



1923
INVESTMENTS

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by 1923 Investments p.l.c. (the "Company") in terms of Chapter 5 of the Listing Rules issued by the Listing Authority

QUOTE

The Company announces that:

- Ms Margrit Lutschg-Emmenegger (Swiss Passport No. X1722316) and Mr John Trefor Price Roberts (British Passport No. 305065316) have resigned from the office of Independent and Non-Executive Directors of the Company with effect from 3rd January 2019.
- Mr John Trefor Price Roberts has also ceased to be a member of the Audit Committee of the Company with effect from 3rd January 2019.
- Prof. Juanito Camilleri (Maltese ID: 476266M, residing at 31 Msida Street, Birkirkara BKR 2012, Malta) and Dr Agostino Pio Gatt (Maltese ID: 550553M, residing at 227, Triq ir-Repubblika, Valletta, Malta) have been appointed as Independent, Non-Executive Directors of the Company with effect from 3rd January 2019.
- Dr Agostino Pio Gatt has also been appointed as a member of the Audit Committee of the Company with effect from 3rd January 2019.
- Previously Prof. Juanito Camilleri held a Non-Executive Directorship in HSBC Bank Malta plc.
- Prof. Juanito Camilleri and / or Dr Agostino Pio Gatt do not currently hold any directorships in other listed entities and did not hold such directorships during the last 5 years (save for the foregoing).
- There is no matter concerning either of Prof. Juanito Camilleri and / or Dr Dr Agostino Pio Gatt which requires disclosure in terms of Listing Rules 5.20.5 to 5.20.9 (both included).

Pursuant to the foregoing changes to the Board of Directors of the Company, and in terms of Listing Rule 5.117, the Company hereby announces that the Audit Committee is, as of the 3rd January 2019, composed of the following Non-Executive Directors:

Mr Karl Fritz – Independent, Non-Executive Director and Chairman of the Audit Committee, Dr Agostino Pio Gatt – Independent, Non-Executive Director, Mr Geoffrey Camilleri - Non-Executive Director.

UNQUOTE

By order of the Board
17th January 2019

A handwritten signature in blue ink, appearing to read 'A. Tabero', is written over a horizontal line.

Mr Andrzej Tabero
Company Secretary